

AIRGRAM**INTERNATIONAL COOPERATION ADMINISTRATION**Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5
OFFICIAL USE ONLY

OGC/LC

FROM : ATHENS

SUBJECT : Colonel Cottor

REFERENCE : Ciro 1343, Feb. 1, 1962

(Check one before
each address)

| | |
|--------------------|-------|
| PAGE | PAGES |
| 1 | 1 |
| AGENCY FOR | |
| DATE SENT | |
| March 10, 1962 | |
| DATE RECD. | |
| 1962 MAR 9 PM 1 39 | |

DISTRIBUTION
ACTION

ACTION | INFO

ADDRESS AND SERIAL NUMBER
WASHINGTON TOAID A-177

CABLE & AIRGRAM SECTION

During the period of February 21, through 23, 1962, Paul J. Cottor, Staff Member, Senate Appropriations Committee, Mary Louise Vaughan, Committee Secretary and Robert L. Shortley, AID/W visited Athens to obtain information on the Aid program in general but with particular emphasis on PL 480 operations in Greece.

On February 22, a general briefing session for the Codol was attended by the following Mission and Embassy personnel:

USAID

Director and Economic Counselor
Deputy Director
Program Officer
Food Programs Officer
Controller
Title III Auditor

John J. Haggerty
Robert L. Hubbell
Robert E. Emmer
Constantine Cabooris
Christian Jensen
Thomas Page

USIS

Director
Executive Officer

Albert Harkness, Jr.
Robert Deckman

Embassy

Administrative Officer
Budget and Fiscal Officer
Disbursing Officer

Ernest J. Colantonio
Charles M. Gago
Robert T. Fries

A briefing book covering PL 480 and Sec. 102 operations in Greece was made available to the conferees in multiple copies. Mr. Cottor used this as a guide in asking questions during an extended session. This book is duplicated in the Appendix to this airgram.

OFFICIAL USE ONLY

State Department review completed

ATHENS

TOAIN A- 177

OFFICIAL USE ONLY

2

26

On February 23, the Codel, accompanied by the USAID Program Officer, met at the Ministry of Coordination with the Greek Director of International Economic Relations (Constantine Thanos) and the Director of the Foreign Trade Administration (Richard Westebbe, American, direct hire of the Government of Greece). These are the Greek officials who negotiate Title I Sales Agreements.

Subsequently, the Codel went to USIS headquarters for a period of discussions with Mr. Albert Harkness, Director of USIS, and Mr. Robert Beckman, Executive Officer of USIS.

Later in the day, the Codel, accompanied by USAID Food Programs Officer, met with the Minister of Welfare, Andreas Stratos, and his Director-General, Efthymios Poulantzas, concerning the Title III Program. Mr. Cotter was impressed by the Director General's evaluation of the program and appeared to be satisfied with the justifications he gave necessitating the continuation of food assistance to a large portion of the Greek population.

During the afternoon, separate meetings were held with the American representatives of the Church World Service (John Metzler), Catholic Relief Service (Paul Sapieha) and CARE (Charles Sykos). The CMS representative advised that the needy family caseload would be significantly reduced in FY 1963 by limiting distributions to mountainous and unproductive areas of the country. Both the CWS and CMS representatives expressed their desire for an expanded school feeding program to take care of needy children in certain school districts.

Mr. Cotter also paid a courtesy call on Mr. W. Tapley Bennett, Jr., Charge d'Affaires a.i. and held informal discussions with Mr. John J. Haggerty, Economic Counselor and USAID Director and others.

Mr. Cotter's examination of various phases of PL LEO activities was extremely thorough. He seemed pleased with both the oral and written information. There were no points raised on which explanations offered did not seem satisfactory.

LABOUISSSE



OFFICIAL USE ONLY

TOAID A-177

UNCLASSIFIED

3

26

Briefing Book Given to Code1 Cutter

TABLE OF CONTENTS

| | |
|--|------|
| 1. U.S. Economic Aid to Greece - Obligations and Commitments | P. 4 |
| 2. PL L80 - Digest of Section 104 by Subsection | 5 |
| 3. PL L80 - Title I: Distribution of Sales Proceeds by Uses | 7 |
| 4. PL L80 - Title I: Sales Agreements and Corresponding Loan Agreements | 8 |
| 5. PL L80 - Title I: Sec 104(g) Loans, Disbursements and Undrawn Balances by Loan Agreement | 9 |
| 6. PL L80 - Title I: Summary of Projects Financed Under All Loan Agreements | 15 |
| 7. PL L80 - Title I: Sec 104 (a) Program | 16 |
| 8. PL L80 - Sec 104 (e) Status of Cooley Amendment Loans | 17 |
| 9. PL L80 - Title I: Sec 104 (j) Aid to American-Sponsored Schools | 18 |
| 10. Statement of PL L80 Title I Accounts Held by U.S. Disbursing Officer as of February 15, 1962 | 19 |
| 11. Bank Accounts Maintained by the Disbursing Office, as of Feb. 15, 1962 | 20 |
| 12. PL L80 - Title I: Deliveries by Commodity and by Fiscal Year, 1955/56 - 1961/62 | 21 |
| 13. PL L80 - Title III: Food Donations to Greece, FY 1950 thru FY 1963 | 22 |
| 14. PL L80 - Title III: Caseload Figures, FY 1958 through 1963 | 23 |
| 15. PL 665 - Sec. 402: Summary as of February 23, 1962 | 24 |
| 16. PL 665 - Sec. 402: Use of Drachmas Proceeds | 25 |
| 17. PL 665 - Sec. 402: Procurement Authorizations Issued by Fiscal Years | 26 |

UNCLASSIFIED

ATHENS

TOAID A-177

UNCLASSIFIED

4

26

U.S. Economic Aid to Greece - Obligations and Commitments

(in \$ millions)

| | <u>Cumulative thru FY 1961</u> | <u>Program for FY 1962</u> |
|----------------------------|------------------------------------|--------------------------------|
| Economic Grants | | |
| UNRRA and post-UNRRA | 317.1 | - |
| Greek-Turkish Aid | 122.5 | - |
| Mutual Security | <u>928.5</u> | <u>20.0</u> |
| Total grants | 1,368.1 | 20.0 |
| Technical Cooperation | 14.3 | .3 |
| Economic Loans (dollars) | | |
| Surplus Property | 96.8 | - |
| ExIm Bank | 14.7 | N.A. |
| Mutual Security | 35.0 | - |
| Development Loan Fund | <u>13.0</u> | <u>N.A.</u> |
| Total - Loans | 189.3 | |
| PL 480 | | |
| Title I Sales | 87.8 | 10.2 |
| Title II (Crete Emergency) | 2.0 | - |
| Title III Donations | <u>100.4</u> | <u>10.3</u> |
| Total - PL 480 | 190.2 | 20.5 |
| GRAND TOTAL | 1,761.9 | 40.8 * |

* Plus possible DLF and ExIm Bank loans.

Feb. 15, 1962

UNCLASSIFIED

ATHENS

TORIO A-177

UNCLASSIFIED

5

26

Public Law 189

Digest of Section 104 by Subsections

- (a) To help develop new markets for United States agricultural commodities on a mutually benefiting basis.
- (b) To purchase or contract to purchase strategic and critical materials.
- (c) To procure military equipment, materials, facilities, and services for the common defense.
- (d) For financing the purchase of goods or services for other friendly countries.
- (e) For promoting balanced economic development and trade among nations, for which purposes not more than 25 per centum of the currencies received pursuant to each such agreement shall be available through and under the procedures established by such agency as the President shall direct for loans mutually agreeable to said agency and the country with which the agreement is made to United States business firms and branches, subsidiaries, or affiliates of such firms for business development and trade expansion in such countries and for loans to domestic or foreign firms for the establishment of facilities for aiding in the utilization, distribution, or otherwise increasing the consumption of, and markets for, United States agricultural products.
- (f) To pay United States obligations abroad.
- (g) For loans to promote multilateral trade and economic development.
- (h) For the financing of international educational exchange activities under the programs authorized by section 32 (b) (2) of the Surplus Property Act of 1946, as amended (50 U.S.C. App'd 1 (b)).
- (i) For financing the translation, publication and distribution of books and periodicals.
- (j) For providing assistance to activities and projects authorized by section 203 of the United States Information and Educational Exchange Act of 1946.
- (k) To collect, collate, translate, abstract, and disseminate scientific and technological information.
- (l) For the acquisition by purchase, lease, rental or otherwise, of sites and buildings and grounds abroad, for the United States Government use including

UNCLASSIFIED

ATHENS

TOAID A-177

UNCLASSIFIED

6

26

offices, residence quarters, community and other facilities.

- (m) For financing participation in trade fairs and other fairs.
- (n) For financing programs outside the United States for the analysis and evaluation of foreign books, periodicals, and other materials.
- (o) For providing assistance in the expansion or operation in foreign countries of established schools, colleges, or universities.
- (p) For supporting workshops and chairs in American studies.
- (q) For assistance to meet emergency relief requirements other than requirements for surplus food commodities.
- (r) For financing the preparation, distribution and exhibition of audio-visual materials abroad.
- (s) For sale to American tourists abroad.

UNCLASSIFIED

DEPARTMENT OF STATE

UNCLASSIFIED

2

ATHENS

TOAID A-177

UNCLASSIFIED

2x 8

26

PL 460 Title I: Sales Agreements and Corresponding Loan Agreements

Sales AgreementsLoan Agreements (101g)

| <u>Date</u> | <u>Amount (\$ Mil.)</u> | <u>ICAX No.</u> | <u>Date</u> | <u>Amount (\$ Mil.)</u> |
|--------------|-------------------------|-----------------|-------------|-------------------------|
| 6/24/55 | 8,300 | - | - | - |
| 6/24/55 | 6,000 | 40-3 | 7/21/56 | 4,200 |
| 2/13-2/17/56 | 6,100 | 40-4 | 3/1/57 | 4,300 |
| 8/8/56 | 17,200 | 40-6 | 7/16/57 | 12,000 |
| 1/21/57 | 4,300 | 40-6 | 7/16/57 | 3,000 |
| 3/1-3/1/57 | 4,300 | 40-6 | 7/16/57 | 3,000 |
| 12/18/57 | 19,800 | 40-7 | 9/19/58 | 10,900 |
| 1/7/60 | 6,300 | 40-8 | 3/24/60 | 3,150 |
| 11/7/60 | 13,700 | 40-9 | 4/28/61 | 6,800 |
| 7/22/61 | 1,900 | 40-9 | 12/22/61 | 1,000 |
| 10/18/61 | 9,300 | N.A. | - | 4,650 |
| 2/13/62 | 900 | N.A. | - | 450 |
| | <u>98,100</u> | | | <u>53,450</u> |

Feb. 13, 1962

UNCLASSIFIED

DEPARTMENT OF STATE

ATHENS

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

TOAID A-177

UNCLASSIFIED

9

26

PL 480 Title I: Sec 104(g) Loans,
Disbursements and Undrawn Balances by Loan Agreement

| <u>ICAX (key)</u> | <u>Loan Agreements</u> | <u>Project Agreements</u> | <u>Disbursements</u> | <u>Balance</u> | <u>Notes</u> |
|-----------------------|----------------------------|-------------------------------|----------------------|----------------|----------------|
| 40-3 | | | | | |
| 40-4 | 255,850,000 | 255,850,000 | 255,850,000 | -- | |
| 40-6 | 541,800,000 | 540,130,432 | 499,112,787 | 41,017,645 | Athens Airport |
| 40-7 | 328,090,000 | 297,246,039 | 280,663,084 | 16,582,355 | Athens Airport |
| 40-8 | 94,972,500 | 79,893,845 | 79,893,845 | -- | |
| 40-9 | 235,170,000 | 204,639,568 | 204,639,568 | | |
| Drs. | 1,455,882,500 | 1,377,759,884 | 1,320,159,884 | 57,600,000 | |

Note: For detail of disbursements, see attached summaries which are keyed by Loan Agreement (ICAX) number

ATHENS

TOAID A-177

UNCLASSIFIED

10

26

Key: ICAX 40-3 and 40-4

PL 480 Title I: Projects Financed Under

~~XXXXXXXXXXXXXXXXXXXX~~
 ICAX 40-3 - 7/24/56 (\$4.2)
 ICAX 40-4 - 3/1/57 (\$4.3) - \$8.5 Million

@ 30.10 - Drs. 255,850,000

| PROJECT AGREEMENT | | | DESCRIPTION | FC | DISBURSEMENT | |
|-------------------|----------|--------------------|-----------------------|-----------|---------------------|---------------------------------|
| Number | Date | Amount | | PA No. | Date | Amount |
| 40-31- 106 | 8/24/57 | 101,700,000 | Roads and Bridges | 1 | 10/24/57 11/6/57 | 52,700,000 <u>19,000,000</u> |
| 40-12- 108 | 10/24/57 | 101,975,000 | Small Community Works | 3 | 10/24/57 11/6/57 | 92,000,000 <u>9,975,000</u> |
| 40-85- 111 | 10/24/57 | 8,000,000 | Popular Dwellings | 6 | 10/24/57 | 8,000,000 |
| 40-85- 112 | 5/27/57 | 44,175,000 | Workers Housing | 7 | 11/6/57 | 22,800,000 <u>21,375,000</u> |
| | | <u>255,850,000</u> | | | | <u>255,850,000</u> |

Feb. 13, 1962

UNCLASSIFIED

⑥ 30.10 = Drs. 541,800,000

| PROJECT AGREEMENT | | | DESCRIPTION | FC | DISBURSEMENT | |
|-------------------|----------|-------------|--------------------------------|----------------------|--------------------------------|--|
| Number | Date | Amount | | PA No. | Date | Amount |
| 40-12-108 | 10/24/57 | 78,025,000 | Small Community Works | 3 | 11/6/57 | 78,025,000 |
| 40-61-110 | 5/12/58 | 7,884,884 | Vocational Education | 5 | 5/21/58 | 7,884,884 |
| 40-85-111 | 11/24/57 | 6,500,000 | Popular Dwellings | 6 | 1/3/58 4/4/58 | 5,590,020 909,980 |
| 40-22-116 | 12/11/57 | 100,000,000 | Public Power | 8 | 12/12/57 1/2/58 | 58,000,000 42,000,000 |
| 40-31-118 | 4/28/58 | 4,000,000 | Evros River | 10 | 5/29/58 | 4,000,000 |
| 40-31-120 | 12/11/57 | 17,500,000 | Epirus Roads & Bridges | 11 | 12/12/57 1/3/58 | 9,100,000 8,400,000 |
| 40-31-121 | 12/11/57 | 40,000,000 | Roads on the Peloponese | 12 | 12/12/57 1/2/58 2/20/58 | 11,500,000 25,233,763 3,266,217 |
| 40-31-117 | 12/11/57 | 100,000,000 | Larissa Katerini Cut-Off | 13 | 12/12/57 10/1/58 12/9/58 | 50,600,000 28,118,874 21,251,126 |
| 240-91-124 | 4/28/58 | 90,000,000 | Private Enterprise Financing | 15 | 5/20/58 | 90,000,000 |
| 240-37-126 | 4/8/60 | 80,117,645 | Athens Airport (x) | 16 | 8/4/61 9/12/61 | 20,000,000 19,100,000 |
| 240-31-167 | 5/9/61 | 16,102,903 | Road Construction Improvements | 29 | 6/6/61 | 16,102,903 |
| Drs. 540,130,432 | | | | Drs. 499,112,787 (x) | | |

(x) Balance Drs/ 41,017,645 for future releases Athens/Airport project

Feb. 13, 1962

XX

DEPARTMENT OF STATE

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

ATHENS

TOAID A- 177

UNCLASSIFIED

12

26

PL 460 Title I: Projects Financed Under

IOAX 40-7 - 9/19/58 - \$10.9 Million

@ 30.10 = Drs. 326,090,000

| Project Agreement | | | Description | FC PA No. | Disbursement | |
|-------------------|--------|------------------|--------------------------------|-----------------|--------------|----------------------|
| Number | Date | Amount | | | Date | Amount |
| 40-99-147 | 3/6/59 | 258,300,000 | State Investment Program | 18 | 3/12/59 | 100,000,000 |
| | | | | | 3/19/59 | 100,000,000 |
| | | | | | 12/3/59 | 58,300,000 |
| 240-37-120 | 4/6/60 | 16,582,355 | Athens Airport | 16 | | -0- |
| 240-31-167 | 5/9/61 | 22,363,684 | Road Construction Improvements | 29 | 6/6/61 | 22,363,684 |
| | | Drs. 297,246,039 | | | | Drs. 260,663,684 (x) |

(x) Balance Drs. 16,582,355 for future releases Athens Airport project.

Feb. 13, 1962

UNCLASSIFIED

ATHENS

TOAID A-177

UNCLASSIFIED

13

26

Key: ICAX 40-8

PL 480, Title I: Projects Financed Under

ICAX 40-8-3/24/60 - \$3.150 Million

@ 30.15 = Drs. 94,972,500

| Number | PROJECT AGREEMENT | | DESCRIPTION | FC PA No. | DISBURSEMENT | |
|------------|-------------------|-------------------|---------------------------------------|-----------------|--------------|-------------------|
| | Date | Amount | | | Date | Amount |
| 240-31-167 | 5/9/61 | 75,533,413 | Road Construction Improvements | 29 | 6/6/61 | 75,533,413 |
| 240-25-169 | 9/12/61 | 3,000,000 | Industrial Communications; Housing | 32 | 10/6/61 | 3,000,000 |
| 240-25-169 | 1/30/62 | 1,360,432 | | 32 | 2/1/62 | 1,360,432 |
| | | <u>79,893,845</u> | | | | <u>79,893,845</u> |

Feb. 13, 1962

UNCLASSIFIED

Athens

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

TOAID A-177

UNCLASSIFIED

14

26

PL 480 Title I: Projects Financed Under

ICAX 40-9 - 1/26/61 (\$0.6 million)

12/22/61 (\$1.0 Million-Amendment)

@ 30.15 = Drs. 235,170,000

| Number | PROJECT AGREEMENT | | DESCRIPTION | FC PA No. | DISBURSEMENT | |
|------------|-------------------|-------------------|----------------------|-----------------|--------------|-------------------|
| | Date | Amount | | | Date | Amount |
| 240-25-169 | 9/12/61 | 160,000,000 | Ind. Communications, | 32 | 10/6/61 | 160,000,000 |
| | | | Housing | | | |
| 240-25-169 | 1/30/62 | <u>44,639,568</u> | | | 2/1/62 | <u>44,639,568</u> |
| | Drs. | 204,639,568 | | | Drs. | 204,639,568 |

Feb. 13, 1962

UNCLASSIFIED

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

ATHENS

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

TOAID A-177

UNCLASSIFIED

15

26

PL 480 - Title I: Summary of Projects Financed Under All Loan Agreements

| FCPA's | Project | Total |
|-----------|-------------------------------------|------------------------|
| 1 | Roads and Bridges | Drs. 101,700,000.- |
| 3 | Small Community Works | 180,000,000.0 |
| 5 | Vocational Education | 7,884,884.- |
| 6 | Popular Dwellings | 14,500,000.- |
| 7 | Workers Housing | 44,175,000.- |
| 8 | Electric Power Production | 100,000,000.- |
| 10 | Approach Road to Evros River | 4,000,000.- |
| 11 | Epirus Roads and Bridges | 17,500,000.- |
| 12 | Roads on the Peloponnese | 40,000,000.- |
| 13 | Larissa -Katerini Cut-Off | 100,000,000.- |
| 15 | Private Enterprise Financing | 90,000,000.- |
| 16 | Athens Airport | 96,700,000.- |
| 18 | State Investment Program | 258,300,000.- |
| Pro Ag 29 | Road Construction & Improvement | 114,000,000.- |
| Pro Ag 32 | Industrial, Communications, Housing | 209,000,000.- |
| | Drs. | <u>1,377,759,884.-</u> |

Feb. 13, 1962

UNCLASSIFIED

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

STATE DEPARTMENT

TSAIXX
ATHENS

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

TOAID A-177

UNCLASSIFIED

16

26

P.L. 480 Title I: Section 104(a) Program

| Cooperator/Subject | Authorization in 1000 | Obligation in 1000 | Expenditure in 1000 | Balance |
|--|--------------------------|-----------------------|------------------------|-----------|
| Continuing Projects | | | | |
| Millers National Federation | 1,260.00 | 1,260.00 | 173.60 | 1,086.40 |
| Dairy Society International | 450.00 | 450.00 | 60.16 | 389.82 |
| Institute American Poultry Industries | 548.00 | 548.00 | 6.76 | 541.24 |
| U.S. Feedgrains Council | 1,779.00 | 1,779.00 | 1,712.93 | 66.07 |
| Great Plains Wheat | 3,488.00 | 3,488.00 | 680.81 | 2,807.19 |
| Cotton Council International | 1,392.55 | 1,392.55 | 1,079.05 | 313.50 |
| U.S. Food Grains Council | 2,445.00 | 2,445.00 | 163.46 | 2,281.54 |
| Institute American Poultry Industries | 3,000.00 | 3,000.00 | 136.50 | 2,863.50 |
| Cotton Council International | 600.00 | 600.00 | --- | 600.00 |
| National Ronderes Association | 36.00 | 36.00 | 5.69 | 30.31 |
| Institute American Poultry Industries | 300.00 | 300.00 | 14.80 | 285.20 |
| Soybean Council of America | 2,340.00 | 2,340.00 | 36.07 | 2,303.93 |
| FAS (Rice) | 2,234.30 | 2,234.30 | 2,219.05 | 15.25 |
| Sub total | 19,872.85 | 19,872.85 | 6,290.90 | 13,581.95 |
| Completed Projects | | | | |
| Rice | 207.05 | 207.05 | 207.05 | --- |
| Pacific Seeds | 134.64 | 134.64 | 134.64 | --- |
| Salonica Fair 1959 | 120.07 | 120.07 | 120.07 | --- |
| Expenses (Secretary Agr.) | 1,628.17 | 1,628.17 | 1,628.17 | --- |
| Attache Program/W FY 60 | 1,571.83 | 1,571.83 | 1,571.83 | --- |
| Post Operating Costs FY 60 | 41.92 | 41.92 | 41.92 | --- |
| Trade Fairs 1960 | 80.18 | 80.18 | 80.18 | --- |
| Program Operating Costs/W FY 61 | 887.19 | 887.19 | 887.19 | --- |
| Post Operating Costs FY 61 | 47.38 | 47.27 | 47.27 | 0.11 |
| Sub total | 4,716.43 | 4,716.32 | 4,716.32 | 0.11 |
| Grand Total | 24,589.28 | 24,589.17 | 11,007.22 | 13,582.06 |
| Agricultural Research Service Section 104(k) | 5,850.00 | 1,664.52 | 260.74 | --- |

Agricultural Attache - February 2, 1962

Athens

TOAID A-177

UNCLASSIFIED

17

26

Status of Cooley Amendment Loans (PL 480 Section 101e)

Drachmae Million

I - Loans approved by Exim & Greek Government

| | |
|-----------------------|-------------|
| Mobil Oil Hellas | 15.0 |
| Piraiiki - Patraiki | 15.0 |
| Singer Sewing Machine | 11.0 |
| Piraiiki - Patraiki | 15.0 |
| Proctor & Gamble | 1.5 |
| Mobil Oil Hellas | 22.0 |
| Rheem Manufacturing | 30.0 |
| Caltex Affiliate | 4.0 |
| Mobil Oil Hellas | <u>17.5</u> |

131.0

II- On deposit and uncommitted

114.9

III- Anticipated under Feb. 13, 1962,
Amendment to Agreement of Oct. 18, 1961

4.1

Total

250.0

Feb. 16, 1962

UNCLASSIFIED

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

DEPARTMENT OF STATE

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

ATHENS

TOAID A-177

UNCLASSIFIED

18

26

PL 480: Title I, Section 104(j) Aid to American-sponsored Schools

| <u>Grantee</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------------------------|------------------------------|---|
| Anatolia College | Scholarships Construction | Drs. 1,505,000 8,277,500 <u>9,782,500</u> |
| American Farm School | Scholarships Construction | 4,966,500 4,891,250 <u>9,857,750</u> |
| Athens College | Scholarships Construction | 5,267,500 5,192,250 <u>10,459,750</u> |
| American Community Schools | Construction | <u>1,505,000</u> |
| TOTAL | | 31,605,000 |

UNCLASSIFIED

STATEMENT OF PL 480 TITLE I ACCOUNTS HELD BY U.S. DISBURSING OFFICER AS OF
FEBRUARY 15, 1962

| <u>Controlling Agency</u> | <u>Account No.</u> (Feeder Accounts) | <u>Balance as of</u> <u>2/15/62</u> | <u>Use</u> |
|---------------------------|---|--|--|
| Treasury | 20FT580.5 (1961) | 9,114,108.30 | Sales Agreement of Nov. 7, 1960 as amended. Sec. 104(g) Reserve for refund. |
| | 20FT580.6 (1961) | 162,559,425.10 | Sales Agreement of Oct. 18, 1961. On basis agreement and transfers already made, will be transferred as follows: U.S. uses 98,123,593 104(e) loans 37,513,961 104(g) loans 26,921,871 |
| " | (Program Accounts) | | |
| | 20FT43360 | 16,140,829.60 | Ag. Attache (104s) |
| " | " | 16,429,480.40 | USIA |
| " | " | 3,097,078.50 | American Schools Abroad (104j) |
| " | " | 6,615,190.45 | Foreign Buildings Office (104i) |
| " | " | 5,739,257.00 | Ag. Attache (104k) |
| AID(ICA) | 72FT580 | 79,532,702.00 | Ec. Dev. Loans (104g) |
| " | 72FT587 | <u>77,330,338.40</u> | Cooley loans (104e) |
| | | 376,504,409.75 | |

TOAID A-177

UNCLASSIFIED

19

26

Bank Accounts Maintained by the Disbursing Office, as of Feb. 1, 1962

| | | <u>Balances</u> |
|----------------------|--|----------------------|
| Bank of Greece | Acct. No. 900,514 (No interest) | Drs. 286,086,006.95 |
| Bank of Greece | Acct. No. 900,515 (No interest) | -0- |
| Bank of Greece | Acct. No. 900,516 (No interest) | 288,749,934.30 |
| Nat'l Bank of Greece | Sight deposit Acct. No. 470,404 (interest 1.5% p.a.) | 48,974,742.00 |
| American Express Co. | Sight deposit Acct. No. 2097 (interest 1.5% p.a.) | 478,643.00 |
| American Express Co. | Time deposit Acct. No. 1255 (interest 2% p.a.) | <u>58,580,600.00</u> |
| | | Drs. 682,669,326.25 |

Note: These accounts cover all U.S. owned local currency: PL 480, Title I; PL 465, Sec. 102; counterpart for U.S. uses; payments of interest and principal. They are holding accounts and do not bear any relationship to the FT accounts held by the USDO. Hence it cannot be said that the PL 480, Title I, funds are or are not held at interest.

UNCLASSIFIED

XXK ATTENS

TOAID A-177

DEPARTMENT OF STATE

UNCLASSIFIED

20

26

PL 4.0 Title 1: Deliveries 1/ by Commodity and by Fiscal Year,
1955/56-1961/62

| | 1955-56 | 1956-57 | 1957-58 | 1958-59 | 1959-60 | 1960-1 | 1961-2 | 2/ | Total ^{ETA} 1961-2 | Total 1/ |
|------------------|---------|---------|---------|---------|-------------------|--------|--------|----|--------------------------------|-------------|
| | | | | In | 1 000 M e t r i c | Tons | | | | |
| Wheat | 96.89 | 229.19 | 79.47 | 45.83 | - | 40.19 | 16.15 | | 507.72 | 13.95 |
| Barley | - | 18.81 | 20.39 | 10.01 | 21.27 | 49.39 | - | | 111.87 | 46.00 |
| Corn | 26.93 | 20.04 | 43.96 | 83.11 | 47.4-2/ | 116.05 | 13.25 | | 350.80 | 73.75 |
| Oats | 18.96 | 13.80 | 10.06 | 5.99 | - | - | - | | 48.87 | - |
| Soybean Oil | 6.39 | 30.50 | - | - | - | 15.10 | 6.32 | | 58.31 | - |
| Cheese | .58 | .26 | .06 | .06 | - | - | - | | 0.96 | - |
| Evap. Milk | 2.53 | 1.93 | 2.67 | 2.64 | - | - | - | | 9.77 | - |
| Non-fat dry milk | 4.39 | - | - | - | - | - | - | | 4.39 | - |
| Whey | .91 | - | - | - | - | - | - | | 0.91 | - |

- 1/ Shipments from U.S.A. FY's 1955/56 - 1958/59. Arrivals Greece FY 1959/60 to present
- 2/ July-December 1961
- 3/ Includes 2,134 tons grain sorghums
- 4/ Includes 4,399 tons grain sorghums
- 5/ Through December 1961
- 6/ January - June 1962
- 7/ Includes availabilities for FY 62 under signed agreements.

Athens

TOAID A-177

CLASSIFIED

22

26

Title III, PL-160 Food

Period FY 1950 thru FY 1963

| <u>Fiscal Year</u> | <u>Pounds</u> | <u>Cost</u> |
|--------------------|---------------|--------------|
| | (000) | (000 \$) |
| 1950-52 | 1,17 | 546 |
| 1953 | 52 | 93 |
| 1954 | 4,10 | 1,841 |
| 1955 | 29,52 | 12,787 |
| 1956 | 62,063 | 22,084 |
| 1957 | 98,60 | 14,902 |
| 1958 | 149,10 | 20,570 |
| 1959 | 100,00 | 11,579 |
| 1960 | 100,10 | 7,170 |
| 1961 | 109,50 | 7,642 |
| 1962 | 126,79 | 10,300 |
| 1963 (est.) | <u>131,90</u> | <u>8,993</u> |
| | 919,60 | 118,507 |
| | ***** | ***** |

UNCL.

PL. 100 TITLE III PROGRAM
Caseload Figures FY 1958 thru 1963

| Fiscal Year | Needy Family | Institutions | School Milk | School Lunch | Summer Camps | Feeding Stations | Total |
|-------------|--------------|--------------|----------------------------|--------------------------|--------------|------------------|-----------|
| 1958 | 2,778,070 | 86,942 | (milk & cheese) 406,326 | (Cheese only) 200,000 | 61,245 | - | 3,533,133 |
| 1959 | 2,412,070 | 72,022 | (milk & cheese) 406,326 | (cheese only) 200,000 | 135,740 | - | 3,230,658 |
| 1960 | 2,506,770 | 79,087 | (milk & cheese) 406,341 | (hot lunch) 4,500 | 125,740 | - | 3,122,438 |
| 1961 | 2,453,460 | 86,010 | (milk only) 406,200 | (hot lunch) 5,141 | 106,240 | - | 3,057,051 |
| 1962 | 2,017,812 | 59,598 | (milk only) 405,000 | (hot lunch) 2,641 | 112,240 | 21,930 | 2,619,221 |
| 1963 | 1,559,635 | 52,733 | (milk only) 386,000 | (hot lunch) 57,385 | 124,740 | 16,855 | 2,147,343 |

UNCLASSIFIED

ATHENS FOIAID A-177

DEPARTMENT OF STATE

UNCLASSIFIED

DEPARTMENT OF STATE

ATHENS

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

TOAD A-177

U. CLASSIFIED

24

26

USAID/GREECE

PUBLIC LAW 665 - SECTION 402

SUMMARY AS OF FEBRUARY 23, 1962

| | Drachmae (Millions) ----- | Dollar Equiv. (Millions) ----- | Drachma (Millions) ----- |
|----------------------------------|---------------------------------|--------------------------------------|--------------------------------|
| Total procurement authorizations | - | \$76.9 | 2,307 |
| Deduct: Ocean freight waivers | 67 drs. | 2.2 | 67 |
| Deposits to date | | 74.7 | 2,240 |
| Commitments to date | | <u>74.1</u> | <u>2,222</u> |
| Uncommitted Balance | | .6 | 18 |
| Disbursements to date | | 69.6 | 2,086 |
| Undisbursed commitments | | 4.5 | 134 |

UNCLASSIFIED

DEPARTMENT OF STATE

Approved For Release 2004/02/03 : CIA-RDP64B00346R000100120016-5

Athens

ICAX A-177

UNCLASSIFIED

25

26

USAID/GREECE

Use of Drachma Proceeds from Sec. 102 Sales as of February 23, 1962

LOANS

| <u>Document</u> | <u>Purpose</u> | <u>Total Commitment</u> | | <u>Disbursements</u> | <u>Unliquidated</u> |
|----------------------------|-----------------|-------------------------|----------------|----------------------|---------------------|
| | | <u>Dollar Equiv.</u> | <u>Drachma</u> | | |
| ICAX 40-1 April 4, 1955 | Military Budget | \$ 10 | 300 | 300 | -- |
| ICAX 40-2 Mar. 1, 1956 | Military Budget | 15 | 450 | 450 | -- |
| | Military Budget | 5.1 | 150.2 | 150.2 | -- |
| ICAX 40-5 June 20, 1957 | Athens Airport | <u>4.9</u> | <u>149.8</u> | <u>21.4</u> | <u>128.4</u> |
| | Total Loans | \$ 35.0 | 1,050.0 | 921.6 | 128.4 |

GRANTS

| | | | | | |
|---------------------------|---------------------------------------|-----------|-------------|-------------|-----------|
| Release 1 trs. in 1956 | Military Budget | \$ 17.6 | 528 | 528 | -- |
| Release 1 trs. in 1957 | Military Budget | 13.5 | 405 | 405 | -- |
| ProAg 11/14/58 | Royal Hellenic Research Foundation | 3.3 | 100 | 100 | -- |
| Release 1 trs. in 1958 | Military Budget | 1.5 | 45 | 45 | -- |
| Release 1 trs. in 1960 | Military Budget | 1 | 32 | 32 | -- |
| ProAg 3/2/61 | Iraklion Water Supply) | 1 | 22 | 22 | -- |
| ProAg 5/9/61 | Schools in Crete) | | 8 | 8 | -- |
| ProAg 9/1/61 | Neorion Shipyard | 0.2 | 5.5 | -- | 5.5 |
| Release 1 trs. in 1962 | Military Budget | <u>.9</u> | <u>26.4</u> | <u>26.4</u> | <u>--</u> |
| | Total Grants | \$ 39.1 | 1,171.9 | 1,166.4 | 5.5 |
| | Grand Total | \$ 74.1 | 2,221.9 | 2,088.0 | 133.9 |

Memorandum

| | | |
|---|---------|--------------|
| Total loans and grants for Military Budget | \$64.55 | Drs. 1,936.6 |
| Total loans and grants for economic development | \$ 9.5 | Drs. 285.3 |

UNCLASSIFIED

USAID/GREECEPL 665 - Section 102Procurement Authorizations Issued by Fiscal Years

(Millions of Dollars)

| <u>Commodity</u> | <u>1955</u> | <u>1956</u> | <u>1957</u> | <u>1958</u> | <u>1960</u> | <u>1961</u> | <u>Total</u> |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Bread grains | 16.8 | 19.9 | 19.3 | - | .5 | - | 56.5 |
| Frozen meat | 1.6 | | | | | | 1.6 |
| Milk | .3 | - | - | - | - | - | .3 |
| Corn | - | 1.0 | 3.7 | .3 | .3 | .6 | 5.9 |
| Sugar | - | 4.1 | - | - | - | - | 4.1 |
| Fats & Oils | - | 4.0 | 1.7 | - | - | .4 | 6.1 |
| Oats | - | - | - | .3 | - | - | .3 |
| Rice | - | - | - | .8 | - | - | .8 |
| Barley | - | - | .4 | - | .3 | - | .7 |
| Ocean freight | .2 | .4 | - | - | - | - | .6 |
| TOTAL | 18.9 | 29.4 | 25.1 | 1.4 | 1.1 | 1.0 | 76.9 |

UNCLASSIFIED